

# Annual Report



**CREATIVE  
SASKATCHEWAN**

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Propelling Creative Entrepreneurship

**2022-23**

Creative Saskatchewan is the economic development agency for Saskatchewan's creative industries.

We unlock the potential of the creative industries and fuel the economic engine of homegrown talent, converting creativity into cashflow.

The agency's investments via programming and community sponsorship propel creative entrepreneurs as they create, perform, innovate, and export in their pursuit of commercial success.

**Our Mission:**

Creative Saskatchewan is a leader supporting collaboration, entrepreneurial capacity, innovation, and convergence that maximizes leveraged resources, commercial success and market access for Saskatchewan's creative industries and producers.

**Our Vision:**

We are driven to achieve a future where Saskatchewan's creative producers continue to realize diverse commercial opportunities in national, international, and emerging markets which collectively grow thriving, sustainable creative industries.

**Our Values:**

As an organization we uphold the following values to support the interest of the creative community:

- Trusted partnerships
- Leadership
- Entrepreneurship
- Success
- Integrity

## Letter of Transmittal

The Honourable Laura Ross  
Minister of Parks, Culture and Sport

Dear Minister Ross,

On behalf of the Board of Directors of Creative Saskatchewan, I am pleased to present you with the Annual Report of Creative Saskatchewan for the period of April 1, 2022 to March 31, 2023.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'J. Zhao', written in a cursive style.

Jason Zhao  
Board Chair  
Creative Saskatchewan

## Message from the Board Chair

2022-23 was a year of great change for Creative Saskatchewan, and on behalf of the Board, I am pleased to say this has been one of our strongest years yet in terms of economic impact, presence, and reputation. This year is Creative Saskatchewan's 10<sup>th</sup> anniversary, and there are many reasons to celebrate.

The increased investment of an additional \$15.5 million into Creative Saskatchewan's film portfolio was met with great enthusiasm from the industry, spilling over into other jurisdictions and putting Saskatchewan on the map as a great place for business opportunity.

After analyzing feedback from stakeholders and clients, Creative Saskatchewan's next round of programs include some streamlining of funds, and adjustments such as increased accessibility for clients in rural areas, increased flexibility for travel, and broadened eligibility criteria to cast a wider net to reach more Saskatchewan businesses. Our Inclusivity, Diversity, Equity and Accessibility Committee is working hard to identify the gaps in our processes today, to ensure that every eligible Saskatchewan resident can apply to our programs. We have also created an entirely new Filmmaker's Grant with a unique mentorship component and production funds to support the development of their professional portfolio. Lastly, we've made some important changes to our industry sponsorship processes to maximize our ability to support projects that propel creative entrepreneurs in developing their business capacity and further their career.

As part of the milestone anniversary celebrations, Creative Saskatchewan will be making a targeted effort to support new partnerships within the creative industries with strong economic impacts, stay tuned for updates.

Our established marketing department coupled with our growing film commission has enabled Creative Saskatchewan to put its best foot forward both online and in-person when reintroducing ourselves to the world. The team continues to grow along with our portfolio, and I want to say a huge thank you to our CEO and staff for running such a tight ship. Your hard work and dedication has not gone unnoticed.

To my fellow Board members and the team at the Ministry of Parks, Culture and Sport, thank you for your passion, your service to Saskatchewan, and your commitment to the success of the creative industries. The clients we serve make Saskatchewan a colourful, culturally rich place to live and do business.

Sincerely,



Jason Zhao

Board Chair, Creative Saskatchewan

## **Board of Directors**

Jason Zhao, Chair

Kama Leier, Vice Chair

Amanda Baker

Peggy Hasein

Dr. Gwen Machnee

Dr. Has Malik

Wally Start

Stephanie Yong

Silvia Martini

Joseph Gill

Chris Triffo

## Message from the CEO

To say that the last year has been busy is an understatement – in just one fiscal cycle, Creative Saskatchewan has quite literally reinvented itself and burst back onto the scene with a new portfolio, a new look, and new faces.

The Government's strategic decision to continue investing in Saskatchewan's film industry has seen tremendous positive engagement. With over 20 productions setting up shop in the province, hiring local labour and sourcing Saskatchewan goods and services, the calculated economic return is estimated to be more than \$85 million, with over 390 jobs created. The increased demand for digital content, paired with Saskatchewan's upcoming LED Volume Stage, has resulted in a tidal wave of global interest, industry training, and business opportunity for Saskatchewan. Creative Saskatchewan has built a strong film department team dedicated to the success of this file. The future is bright for film in Saskatchewan.

In early fall of 2022, Creative Saskatchewan underwent a re-brand. The new brand (which includes the tagline "propelling creative entrepreneurship") puts a stronger emphasis on what we do, shines a light on our new culture, and provides clearer channels to tell the economic story of the creative industries' impact on Saskatchewan's economy.

Our new look and increased portfolio coincided with a need to staff up. In the last year, all departments underwent a strategic needs review to ensure all operations run productively and efficiently. I'm pleased to say that we've recruited some very talented and enthusiastic team members and are already seeing the benefit of additional great minds at work.

I wish to thank the hardworking team at the Ministry of Parks, Culture and Sport for their constant support of our work. I'd also like to acknowledge our dedicated Board of Directors and passionate Industry Association partners, who never shy away from providing their valuable input and guidance. I am so proud of our team and the astonishing amount of work we were able to achieve this year, it is simply not possible without the important contributions of each person. Lastly, to our clients – we invest in real opportunity, and your work continues to amaze and inspire us every day. Thank you for making Saskatchewan a unique and prosperous place to live and work!

Sincerely,



Erin Dean

CEO

Creative Saskatchewan

## **Creative Saskatchewan Staff – April 1, 2022 – March 31, 2023**

### **Executive**

Erin Dean, CEO

Jordan Palmer, Executive Liaison

Marsha Anderson, Executive Liaison (Terminated May 31, 2022)

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### **Film Department**

Remi Dufour, Director of Film Finance and Economic Reporting

Sandra Panko, Film Analyst

Stephanie Proulx, Soundstage and Locations Coordinator

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### **Program Department**

Andrea Martineau, Program Manager

Lisa Prpich, Program Advisor

Karen Jarowicz, Program Advisor

Marzia Kamyabi-Chambers, Program Coordinator

Tobi Lampard, Program Manager (Retired March 31, 2023)

Mark Pachiorka, Program Manager (Resigned Feb 10, 2023)

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### **Communications Department**

Megan Jane, Manager of Marketing and Communications

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### **Finance and Administration Department**

Marie Stewart, Director of Finance and Administration

Allie Toszczak, Finance Coordinator

Bushirah Salami, Administrative Assistant (Contract)

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## Adjudicators

Nova Alberts

Kristine Alvarez

Kevin Barton

Adrien Begrand

Camila Bellido

Brianna Bergeron

Kathryn Bracht

Becki Brisson

Paul Brooks

Chris Bryson

Torien Cafferata

Jonathan Campbell

Connie Chaplin

Chelsea Coupal

Ruth Cuthand

Tanja Dixon-Warren

Brittany Farhat

Sheri Florizone

Chris Frayer

Jill Golick

Peggy Hogan

Tony Hrynchuk

Greg Ioannou

Lindsay Knight

Adrienne LaBelle

Leah Mallen

Jessica Marsh

Shawn McGrath

Mike McNaughton

Dwayne Melcher

Jon Montes

Adiba Muzaffar

Brad Pederson

Kate Rogers

Mar Sellars

Andra Sheffer

Craig Silliphant

Kesi Smyth

Vikki VanSickle

Melissa Vincent

Fernanda Viveiros



## OUR GRANT RECIPIENTS

<b>Feature Film &amp; Television Production Grant</b>		
<b>Recipient</b>	<b>Amount (\$)</b>	<b>Description</b>
SAC Productions Inc.	178,593	Summer at Charlotte's
102151750 Saskatchewan Ltd.	55,826	Titus A. Puppet Revenge
Minds Eye Entertainment Ltd.	1,132,772	Deadlands
Die Alone Productions Inc.	1,867,683	Die Alone
Cowboy Christmas Productions Inc.	171,912	A Cowboy Christmas
The Feather Entertainment Inc.	78,654	The Feather News
102141057 Saskatchewan Ltd.	196,000	Canada Remembers Our Heroes Season 2
102141059 Saskatchewan Ltd.	234,000	Blind Adventures with Ron Walsh and Friends
Staying Wild Productions Inc.	213,328	Staying Wild
Flat Out Food Productions III Inc.	206,109	Flat Out Food Season 3
Why Am I? Season 5 Productions Inc.	65,023	Why Am I? Season 5
102141779 Saskatchewan Inc.	49,217	Stories of the North Season 1
Honouring the Buffalo Productions 1 Inc.	11,178	Honouring the Buffalo
102148911 Saskatchewan Ltd.	185,859	Paramedics: Emergency Response Season 7
Guardian Media Inc.	276,320	Guardians of the North
Happy Family Productions Inc.	746,818	Our Big Punjabi Family
The Other Side Productions 9, Inc.	303,417	The Other Side Season 9
KOK Series 1 Productions Inc.	8,049,255	King of Killers Season 1
Treaty Road Productions Inc.	426,164	Treaty Road
Indigrams Productions Inc.	375,653	Indigrams Season 1
Chums Media Inc.	234,868	CHUMS Season 1
Thomega Entertainment Inc.	595,083	All My Friends Are Dead
Wavelength Productions Ltd.	818,534	Alone Season 10
Lost Dog Productions Inc.	96,045	Guide Dogs
Zarqa Production 2 Inc.	299,322	Zarqa Season 2
Searchers Productions Ltd.	414,461	Searchers Season 1
SKYCRON Ltd.	260,000	400 Degrees
Bending Light Productions Inc.	192,549	Bending Light
Silverlight Productions Inc.	9,991	Echoed Words

<b>Film &amp; Television Development Grant</b>		
<b>Recipient</b>	<b>Amount (\$)</b>	<b>Description</b>
SAC Productions Inc.	15,000	Summer at Charlotte's
102115052 Saskatchewan Ltd.	25,000	Dead Boats
102147845 Saskatchewan Ltd.	25,000	Red River Gold
Empire Films Inc.	24,700	Kitchen Caper
Minds Eye Development Inc.	25,000	Firefly
FUNDamentalist Films	39,745	Wasted; Bad Muslims
Cheshire Smile Animation Inc.	25,000	Robotik Super Charged; Cosmic Side Show Adventures
Trilight Entertainment SK Inc.	40,000	Take It East Charlie; Chuckwagon: Rein to Reign; Terminal Delirium; The Bronco's
Overtime Communications Ltd.	25,000	The Story of Wanuskewin; K9 Detectives
Angel Entertainment Corp.	40,000	Forgotten Faces; The Other Side Season 10; Road Stop Barbershop
Wavelength Entertainment Group Inc.	40,000	The Breakthrough Club; Step Love
Landslide Entertainment Inc.	25,000	Memo; Louis Says Reboot; Stable Haven
HalterMedia Inc.	25,000	The Rockets; Seeds
Fahrenheit Films Inc.	25,000	Paramedics: Emergency Response scripted project; Silverball Mania/Pinball Wizards; Doppelgangers
Karma Film Inc.	25,000	HR Violations; Tiny Birds

<b>Digital Game Development Grant</b>		
<b>Recipient</b>	<b>Amount (\$)</b>	<b>Description</b>
Dragonfly Games Studio	6,436	Beyond the Oaks (Demo)
Foolish Mortals Games Inc.	99,650	Radio General 2
Winter Pixel Games	96,572	Up Guys - Online Battle Royale

<b>Book Publishing Production Grant</b>		
<b>Recipient</b>	<b>Amount (\$)</b>	<b>Description</b>
Éditions de la nouvelle plume	11,391	Le petit bar du village; Saperlipopette; Les urbains; L'Innocent; Laika, où es-tu?
Radiant Press	20,525	All the World's a Wonder; Murder at San Miguel; Danceland Diary; Bodies in Trouble (audiobook)

## OUR GRANT RECIPIENTS

University of Regina Press	64,714	We Go Where They Go: The Story of Anti-Racist Action; kâ-pî-isi-kiskisiyân / The Way I Remember It; We Are the Stars: Colonizing and Decolonizing the Oceti Sakowin Literary Tradition; Dislocations; Ten Pictures: An Immigration Story; The Life and Times of Augustine Tataneuck: The Biography of an Inuk Man; Old Keyam and Black Hawk; Preventing the Losses: Lorne Scott and the Paradox of Conservation on Saskatchewan's Prairies; Unsettling the West: The Family Farm in Transition
DriverWorks Ink	13,435	Tunnels of Treachery (updated edition); Tunnels of Tyranny (updated edition)
Your Nickel's Worth Publishing	6,444	Duty Done: Memories of Fairmont Barracks
Your Nickel's Worth Publishing	12,316	Nature's Apprentices: The Magin of the Peatlands
Radiant Press	15,152	The Rebellion Box; Remedies for Chiron; Survivors of the Hive
Radiant Press	19,028	Story of Doris; Jawbone
DriverWorks Ink	6,018	Don't They Kick When You Do That - Vol. 2
DriverWorks Ink	4,706	Reg "Crash" Harrison - A Canadian Hero
Your Nickel's Worth Publishing	8,427	When the Trees Crackle with Cold: A Cree Calendar--pîsimwasinahikan (reprint); When We Had Sled Dogs: A Story from the Trapline--âcimowin ohci wanihikîskanâhk (reprint)
Parkland Publishing	15,022	Saskatchewan's Best Scenic Drives (revised edition)
Your Nickel's Worth Publishing	4,169	Saskatchewan Dirt
Your Nickel's Worth Publishing	3,053	The Canadian Shield Alphabet (reprint)

### Craft & Visual Arts Production Grant

Recipient	Amount (\$)	Description
Robert Froese Ceramic Art	4,175	New ceramic work
SS River Designs	16,664	Grandmother Rockstar Beadwork Collection
Robert Froese Ceramic Art	5,472	Ceramic tableware and sculpture production

### Live Performing Arts Production Grant

Recipient	Amount (\$)	Description
Gordon Tootoosis Nikaniwin Theatre	20,000	A Rez Christmas Story
Curtain Razors	13,824	"Untitled Peter Tripp Project" Pi Theatre, Vancouver
Scantly Glad Theatre	8,421	"Creepy Boys" 2023 Australian Tour

### Market & Export Development Grant

Recipient	Sector	Amount (\$)	Description
Ryan Hicks	Music	4,108	"Ryan Hicks Experience" Fall 2022 marketing campaign
SS River Designs	Craft & Visual Arts	5,000	2023 collection marketing campaign
Twisted Pair Productions Ltd.	Interactive Digital	2,285	Oil and Gas Show, Weyburn SK, June 2022
Dervilia art + design	Craft & Visual Arts	2,339	Art For Everyone - The Prairie Art Group
10-8 Continuing Medical Education	Interactive Digital	3,210	ParamediSIM software launch marketing
Nick Faye	Music	2,510	"Make It Right" music video
Wilbur Sargunara	Music	4,322	"Aloha Po" music video
Factor Eight	Music	5,000	Marketing campaign and virtual concert
Adam Johnson	Music	3,849	"Back Again" single marketing
Mark Wihak	Interactive Digital	4,931	"Resting Potential" feature film digital release
The Hourhand	Music	2,888	"Hellbent" music video
TOVA	Music	3,565	"Care PKG" marketing campaign
The Feather Entertainment Inc.	Film & TV	25,000	"The Feather News" season 1 marketing
Softlung	Music	5,000	"Second Chances" marketing campaign
Arthur Slade	Book Publishing	2,919	"Dragon Assassin" full collection launch
respectfulchild	Music	5,000	"re:new" marketing campaign
Jess Moskaluke	Music	5,000	TBA album marketing
IllHumanNation	Music	1,219	"Carry On" music video
Cheryl Ring	Craft & Visual Arts	5,000	Social media management
University of Regina Press	Book Publishing	25,000	2022-23 Canadian/US market development
Home Style Teachers	Book Publishing	1,082	Promotional tour
Jess Moskaluke	Music	45,000	2023 album marketing campaign
JJ Voss	Music	4,686	"A Letter to Dad" marketing campaign
Alexis Normand	Music	5,000	"Hidden Valley" marketing campaign
Shayla Souliere	Music	5,000	"Pretending" marketing campaign

## OUR GRANT RECIPIENTS

Kit Langfield	Music	2,773	"Restless" music video
Listen to Dis' Community Arts Organization Inc.	Live Performing Arts	25,000	Website rebrand and rebuild
DriverWorks Ink	Book Publishing	4,995	Fall marketing campaign
Universal Honey	Music	5,000	2022-23 marketing campaign
People of the Sun	Music	3,878	People of the Sun LP marketing
Jeffery Straker	Music	5,000	New EP marketing campaign
Jackie K	Music	4,485	Music video and publicist
Radiant Press	Book Publishing	25,000	2023-24 marketing and publicity
ka lok	Music	4,772	"Heavy Villainy" music video
The Radiant	Music	3,450	"Smooth Parts" music video
Ferre Play Theatre	Live Performing Arts	2,221	"And So I Stand" marketing campaign
Peace Flag Ensemble	Music	5,000	TBA album marketing campaign
25th Street Theatre	Live Performing Arts	3,582	"Men Express Their Feelings" marketing campaign
Zarqa Production 2 Inc.	Film & TV	45,125	"Zarqa" Season 2 marketing campaign
Lac La Ronge Indian Band	Craft & Visual Arts	16,685	Creation of video marketing materials
Sova Design Millinery	Craft & Visual Arts	8,625	2023 marketing campaign
Slate Fine Art Gallery	Craft & Visual Arts	20,991	Montreal & Toronto Art Fairs
Katie Tupper	Music	16,273	"Where To Find Me" marketing campaign
Autopilot	Music	25,000	New EP marketing campaign
Robert Froese Ceramic Art	Craft & Visual Arts	1,487	Sask Art Fairs
Belle Plaine	Music	4,327	Update of marketing assets
Last Birds	Music	9,769	"Yellow Roses" LP release
Silt Studio - Collective Craft	Craft & Visual Arts	5,000	New marketing campaign for The People's Cup
Beau Nectar	Music	14,890	"Two Lips French" LP marketing
Jordyn Pollard	Music	17,080	"Upside of Being Down" album promotion
Grimelda	Music	2,703	"Freedom" music video
Synthetik Blonde	Music	5,000	"Dreams of You" music video
Grasslands Gallery Online	Craft & Visual Arts	2,585	Visual identity development and SEO overhaul
Black Spruce Gallery	Craft & Visual Arts	5,000	Increase commercial art and all-inclusive experiential destination art workshop sales
Yvonne St. Germaine	Music	1,136	Creating a professional package to export
Blake Berglund	Music	4,793	"What's Left of the Right" graphic design & digital assets
Kaitlyn Cey	Book Publishing	5,000	Book promotion & marketing
Susan Robertson Pottery	Craft & Visual Arts	2,601	Destination identification roadside signs
Fahrenheit Films	Film & TV	5,000	Fahrenheit Films Website
Arcana Kings	Music	5,000	"Soldier On" & "Hardwired" music videos
iampimohse	Music	4,620	"Catch Me Outside" music video

### Tour Support Grant

Recipient	Sector	Amount (\$)	Description
Kacy & Clayton	Music	6,268	November 2022 European Tour
Ellen Froese	Music	5,400	August-September 2022 European Tour
Jeffery Straker	Music	5,755	July-August 2022 SK, AB & ON Tour
Grimelda	Music	3,260	October 2022 Western Canadian Tour
Autopilot	Music	10,141	September 2022 Western US/Canada Tour
Jeffery Straker	Music	7,972	November 2022 England Tour
Sum Theatre Corp.	Live Performing Arts	15,000	Theatre in the Park 2023 Provincial Tour
Arcana Kings	Music	15,000	November-December 2022 Canadian Tour
Autopilot	Music	11,908	November 2022 Eastern US/Canada Tour
Dump Babes	Music	9,783	February 2023 Western Canadian Tour
Grimelda	Music	13,277	2023 UK Tour
Belle Plaine	Music	7,502	2024 Northwest Ontario Tour
Scantily Glad Theatre	Live Performing Arts	6,705	2023 Australian Tour
Eliza Doyle	Music	15,000	Spring 2023 US Album Release Tour
Parkland	Music	8,298	Spring 2023 Tour
Alexis Normand	Music	15,000	Cross-Canada Tour with les Rendez-vous de la francophonie

## OUR GRANT RECIPIENTS

<b>Business Capacity &amp; Research Grants</b>			
<b>Recipient</b>	<b>Sector</b>	<b>Amount (\$)</b>	<b>Description</b>
Sum Theatre Corp.	Live Performing Arts	50,000	Growth for the Future: Linking the final year of Sum Theatre's 3-year business capacity expansion project to succession planning
Karma Film Inc.	Film & TV	6,738	ACE 32 Workshop Sessions
25th Street Theatre	Live Performing Arts	25,000	Future 25 mentorship plan
Angel Entertainment Corp.	Film & TV	3,991	Factual West Conference & Story Editor Workshop
Stephanie Bellefleur	Craft & Visual Arts	5,276	Factory of Dreams Mentorship 2023 (Okuda San Miguel)
Scantly Glad Theatre	Live Performing Arts	25,000	Playtesting & market research for "Homebuddies" at the Prague Quadrennial

<b>Sound Recording Grant</b>		
<b>Recipient</b>	<b>Amount (\$)</b>	<b>Description</b>
Factor Chandelier	5,439	"Moving Like a Planet" LP
Eliza Doyle	6,072	Nashville live album mixing and mastering
Adam Johnson	15,000	TBA LP
Flash Back	13,497	"Drip So Slow" LP
Blu Beach Band	10,689	"No Guff" LP
Last Birds	10,930	"Yellow Roses" LP
Paul Suchan Jazz Orchestra	5,286	TBA LP
Pimpton	6,616	TBA LP
Velvet Threads	9,791	"Lady Blaze" LP
Darryl Kissick	3,483	TBA LP

<b>Market Travel Grant</b>			
<b>Recipient</b>	<b>Sector</b>	<b>Amount (\$)</b>	<b>Description</b>
Trilight Entertainment SK Inc.	Film & TV	3,979	Cannes Film Festival, Cannes FR, May 2022
Honey Cut Studios	Film & TV	4,350	Banff World Media Festival, Banff AB, June 2022
102115052 Saskatchewan Ltd.	Film & TV	2,192	Banff World Media Festival, Banff AB, June 2022
Jack Semple	Music	1,128	Toronto Blue Society Summit, Toronto ON, June 2022
The Garrys	Music	4,842	The Great Escape Festival, Brighton UK, May 2022
D. Keith Hampton	Craft & Visual Arts	1,444	Creative Chaos Society, Vernon BC, June 2022
Scrappy Cat Productions	Film & TV	1,467	Banff World Media Festival, Banff AB, June 2022
Slow Down Molasses	Music	2,064	The Great Escape Festival, Brighton UK, May 2022
Jake Vaadeland & the Sturgeon River Boys	Music	2,962	NXNE, Toronto ON, June 2022
Angel Weber	Craft & Visual Arts	555	Anime North, Toronto ON, July 2022
Autopilot	Music	3,857	CMW, Toronto ON, June 2022
Karma Film Inc.	Film & TV	1,923	Banff World Media Festival, Banff AB, June 2022
Karma Film Inc.	Film & TV	2,686	Cannes Film Festival, Cannes FR, May 2022
Kathleen O'Grady Design	Craft & Visual Arts	5,000	Circle Craft Christmas Market, Vancouver BC / Art Market Art & Craft Sale, Calgary AB, November 2022
Velours	Music	1,913	Canadian Music Week, Toronto ON, June 2022
Dump Babes	Music	1,613	Sled Island Music & Arts Festival, Calgary AB, June 2022
DBD Productions Inc.	Film & TV	1,262	FIN Partners, Halifax NS, September 2022
Wavelength Entertainment Inc.	Film & TV	2,252	Banff World Media Festival, Banff AB, June 2022
10-8 Continuing Medical Education	Interactive Digital	3,190	EMS World Expo, Orlando FL, October 2022
FUNDamentalist Films	Film & TV	992	Banff World Media Festival, Banff AB, June 2022
Jeffery Straker	Music	1,005	Alberta Touring Arts Alliance Showcase, Fort Saskatchewan AB, October 2022
TOVA	Music	2,156	BreakOut West, Calgary AB, September 2022
Last Birds	Music	3,345	AmericanaFest, Nashville TN, September 2022
Jeffery Straker	Music	1,301	Contact ONtour, Orillia ON, September 2022
Twisted Pair Productions Ltd.	Interactive Digital	1,665	Public Works Expo, Charlotte NC, August 2022
Foolish Mortals Games Inc.	Interactive Digital	1,195	Pax West, Seattle WA, September 2022
Alexis Normand	Music	1,095	Contact Ouest, Winnipeg MB, September 2022
Cheshire Smile Animation Inc.	Film & TV	2,473	Ottawa Intl Animation Festival, Ottawa ON, September 2022

## OUR GRANT RECIPIENTS

Gunner & Smith	Music	1,565	BreakOut West, Calgary AB, September 2022
Minds Eye Entertainment Ltd.	Film & TV	646	TIFF, Toronto ON, September 2022
Nick Faye	Music	5,000	Reeperbahn, Hamburg DE, September 2022
Jake Vaadeland & the Sturgeon River Boys	Music	1,702	BreakOut West, Calgary AB, September 2022
Dianne Ouellette	Film & TV	1,200	imagineNATIVE Film Festival, Toronto ON, October 2022
The Garrys	Music	5,000	Reeperbahn, Hamburg DE, September 2022
Jake Vaadeland & the Sturgeon River Boys	Music	1,169	Alberta Touring Arts Alliance Showcase, Fort Saskatchewan AB, October 2022
Jake Vaadeland & the Sturgeon River Boys	Music	1,675	Manitoba Arts Network Showcase, Portage la Prairie MB, October 2022
Gunner & Smith	Music	1,350	Reeperbahn, Hamburg DE, September 2022
Ellen Froese	Music	2,622	Reeperbahn, Hamburg DE, September 2022
Alexis Normand	Music	805	Folk Music Ontario, London ON, October 2022
Firefly Studio Inc.	Craft & Visual Arts	3,586	Circle Craft Christmas Market, Vancouver BC, November 2022
Jolene Kriska	Film & TV	838	FIN Partners, Halifax NS, September 2022
Megan Nash	Music	2,836	AmericanaFest, Nashville TN, September 2022
Jess Moskaluke	Music	1,121	CCMAs, Calgary AB, September 2022
Etienne Fletcher	Music	1,420	Contact Ouest, Winnipeg MB, September 2022
Marissa Burwell	Music	1,846	BreakOut West, Calgary AB, September 2022
Landslide Entertainment Inc.	Film & TV	5,000	MIPCOM, Cannes FR, October 2022
Slow Down Molasses	Music	2,381	M for Montreal, Montreal QC, November 2022
Slow Down Molasses	Music	5,000	Future Echoes, Norrköping SE, February 2023
Amy Nelson	Music	1,643	BreakOut West, Calgary AB, September 2022
Megan Nash	Music	1,930	BreakOut West, Calgary AB, September 2022
Landslide Entertainment Inc.	Film & TV	4,118	MIPJunior, Cannes FR, October 2022
Wavelength Entertainment Inc.	Film & TV	4,892	MIPCOM, Cannes FR, October 2022
Last Birds	Music	1,889	Folk Music Ontario, London ON, October 2022
Minds Eye Entertainment Ltd.	Film & TV	3,104	American Film Market, Santa Monica CA, November 2022
Scantly Glad Theatre	Live Performing Arts	5,000	Midsumma Festival, Melbourne AU, January 2023
Firefly Studio Inc.	Craft & Visual Arts	2,112	Handmade Market, Winnipeg MB, November 2022
Firefly Studio Inc.	Craft & Visual Arts	2,479	Butterdome Craft Sale, Edmonton AB, December 2022
Moniquea Marion	Film & TV	2,334	Content London, London UK, November 2022
Scantly Glad Theatre	Live Performing Arts	5,000	Honey Pot Artist Marketplace Adelaide Fringe, Adelaide AU, February 2023
Foolish Mortals Games Inc.	Interactive Digital	2,383	Game Developers Conference, San Francisco CA, March 2023
Kathleen O'Grady Design	Craft & Visual Arts	2,416	Butterdome Craft Sale, Edmonton AB, December 2022
The Garrys	Music	5,000	Future Echoes, Norrköping SE, February 2023
Curtain Razors	Live Performing Arts	2,743	Push Intl Performing Arts Festival, Vancouver BC, January 2023
Berkley Jodoin	Music	5,000	Folk Alliance Intl, Kansas City MO, February 2023
The Garrys	Music	4,837	New Colossus Festival, New York City NY, March 2023
Etienne Fletcher	Music	2,971	Contact Ontario, Ottawa ON, January 2023
Jackie K	Music	5,000	Your Roots are Showing, Monaghan IE, January 2023
The Garrys	Music	5,000	SXSW, Austin TX, March 2023
Minds Eye Entertainment Ltd.	Film & TV	3,776	European Film Market, Berlin DE, February 2023
New Dance Horizons	Live Performing Arts	5,000	Push Intl Performing Arts Festival, Vancouver BC, January 2023
Etienne Fletcher	Music	2,660	RIDEAU, Quebec City QC, February 2023
Simon Garez	Film & TV	2,084	Short Film Market, Clermont-Ferrand FR & Milton Film Festival, Milton ON, January 2023
Grimelda	Music	4,102	FOCUS Wales, Wrexham UK, May 2023
Angel Entertainment Corp.	Film & TV	1,522	Prime Time, Ottawa ON, February 2023
Jeffery Straker	Music	2,949	Listening Room Festival, St. Petersburg FL, March 2023
102115052 Saskatchewan Ltd.	Film & TV	3,492	Realscreen Summit, Austin TX, January 2023
Ellen Froese	Music	2,092	Folk Alliance Intl, Kansas City MO, February 2023

## OUR GRANT RECIPIENTS

Shayla Souliere	Music	2,008	Canadian Music Week, Toronto ON, June 2023
Ellen Froese	Music	5,000	FOCUS Wales, Wrexham UK & The Great Escape, Brighton UK, May 2023
Fahrenheit Films	Film & TV	2,444	Banff World Media Festival, Banff AB, June 2023
Minds Eye Entertainment Ltd.	Film & TV	4,675	Marche du Film, Cannes FR, May 2023
Katie Tupper	Music	1,250	School Night, Los Angeles CA, March 2023
HalterMedia Inc.	Film & TV	2,340	Hot Docs, Toronto ON, April-May 2023
Katie Tupper	Music	2,535	The Great Escape Festival, Brighton UK, May 2023
Moniquea Marion	Film & TV	1,713	Series Mania, Lille FR, March 2023
DBD Productions Inc.	Film & TV	5,000	Banff World Media Festival, Banff AB, June 2023
Prairie Cat Productions Inc.	Film & TV	2,772	Banff World Media Festival, Banff AB, June 2023
Etienne Fletcher	Music	2,993	Les Québecofolies de Huy, Huy BE, April 2024
Arcana Kings	Music	5,000	Canadian Music Week, Toronto ON, June 2023
Autopilot	Music	5,000	Mesa Music Festival, Mesa AZ, April 2023
Autopilot	Music	5,000	Canadian Music Week, Toronto ON, June 2023
The Garrys	Music	4,710	NXNE, Toronto ON, June 2023

### Music Video Production Grant

Recipient	Amount (\$)	Description
Ryley Konechny	7,500	"She Said" by Katie Tupper
LeClair Media	7,500	"Single at a Wedding" by Jordyn Pollard
Caribou Creek Films	7,500	"Screamin' Inside" by Reignwolf
Marzia Kamyabi-Chambers	7,500	"Let's Go Outside" by Rhonda Gallant-Morari
Carey Shaw	7,500	"Cakewalk" by The Garrys

### SaskTel Max Equity Fund

Recipient	Amount (\$)	Description
Staying Wild Productions Inc.	71,311	Staying Wild
SAC Productions Inc.	80,000	Summer at Charlotte's
Guardian Media Inc.	140,000	Guardians of the North
Happy Family Productions Inc.	58,689	Our Big Punjabi Family
Indigrams Productions Inc.	50,000	Indigrams Season 1

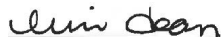
## Management's Responsibility for the **FINANCIAL STATEMENTS**

The financial statements have been prepared by management in accordance with Canadian Public Sector Accounting Standards. The integrity and objectivity of these statements are management's responsibility. Specifically, management is responsible for all the notes to the financial statements, for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements, and for the integrity and fairness of the financial statements. In order to fulfill this responsibility, management has implemented and maintains a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Directors is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal controls. These responsibilities are exercised through the appointment of an Audit & Finance Committee of Directors to review the financial statements with management.

The Provincial Auditors conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the financial statements. The auditors have full and free access to the Audit & Finance Committee to discuss their audit and findings.

On behalf of management:



Erin Dean  
Chief Executive Officer  
Creative Saskatchewan



Marie Stewart  
Director of Finance and Administration  
Creative Saskatchewan

**Creative Saskatchewan  
Financial Statements**

**For the year ended March 31, 2023**



## INDEPENDENT AUDITOR'S REPORT

To: The Members of the Legislative Assembly of Saskatchewan

### Opinion

We have audited the financial statements of Creative Saskatchewan, which comprise the statement of financial position as at March 31, 2023, and the statement of operations and accumulated surplus, statement of changes in net financial assets, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Creative Saskatchewan as at March 31, 2023, and the results of its operations, changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of Creative Saskatchewan in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards for Treasury Board's approval, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Creative Saskatchewan's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Creative Saskatchewan or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing Creative Saskatchewan's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Creative Saskatchewan's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Creative Saskatchewan's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Creative Saskatchewan to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control identified during the audit.

Regina, Saskatchewan  
June 29, 2023

A handwritten signature in black ink that reads "T. Clemett".

Tara Clemett, CPA, CA, CISA  
Provincial Auditor  
Office of the Provincial Auditor

<b>Creative Saskatchewan</b>			
<b>Statement of Financial Position</b>			
<b>As at March 31, 2023</b>			
<b>In '000s</b>			
<b>Financial Assets</b>		<b><u>2023</u></b>	<b><u>2022</u></b>
Cash	\$	12,708	\$ 4,055
Restricted Cash (Note 3)		363	395
Accounts Receivable		1,597	101
<b>Total Financial Assets</b>		<b>14,668</b>	<b>4,551</b>
<b>Liabilities</b>			
Grants Payable (Note 4)		14,260	3,835
Accounts Payable		141	27
Lease Liability		37	15
Vacation Payable		12	8
Deferred Revenue (Note 5)		23	2
<b>Total Liabilities</b>		<b>14,473</b>	<b>3,887</b>
<b>Net Financial Assets (Statement 3)</b>		<b>195</b>	<b>664</b>
<b>Non-Financial Assets</b>			
Tangible Capital Assets (Note 6)		67	34
Prepaid Expenses		227	30
<b>Total Non-Financial Assets</b>		<b>294</b>	<b>64</b>
<b>Accumulated Surplus (Statement 2)</b>	<b>\$</b>	<b>489</b>	<b>\$ 728</b>

Contractual Obligations (Note 8)

**Creative Saskatchewan**  
**Statement of Operations and Accumulated Surplus**  
**For the Year Ended March 31, 2023**  
**In '000s**

	<u>Budget</u>	<u>2023</u>	<u>2022</u>
<b>Revenue (Note 7)</b>			
Transfer from General Revenue Fund	\$ 15,314	\$ 22,838	\$ 7,314
SaskTel Max Equity Fund Revenue (Note 3)	374	363	377
Other Income	71	214	120
<b>Total Revenue</b>	<b>15,759</b>	<b>23,415</b>	<b>7,811</b>
<b>Expenses (Note 7)</b>			
Grants (Note 4)	12,912	20,370	4,668
Industry Associations	1,661	1,661	1,665
Industry and Market Development	177	143	105
Program Delivery	480	521	406
Operations	941	959	769
<b>Total Expenses</b>	<b>16,171</b>	<b>23,654</b>	<b>7,613</b>
(Deficit)/Surplus (Statements 3, 4)	(412)	(239)	198
Accumulated Surplus - Beginning of Period	728	728	530
<b>Accumulated Surplus - End of Year (Statement 1)</b>	<b>\$ 316</b>	<b>\$ 489</b>	<b>\$ 728</b>

**Creative Saskatchewan**  
**Statement of Changes in Net Financial Assets**  
**For the Year Ended March 31, 2023**  
**In '000s**

	<u>Budget</u>	<u>2023</u>	<u>2022</u>
(Deficit)/Surplus (Statement 2)	\$ (412)	\$ (239)	\$ 198
Tangible Capital Asset Additions (Note 6)	-	(54)	(18)
Tangible Capital Asset Disposals (Note 6)	-	34	3
Amortization (Note 6)	11	(13)	14
(Increase)/Decrease in Prepaid Expenses	-	(197)	66
<b>(Decrease)/Increase in Net Financial Assets</b>	<b>11</b>	<b>(230)</b>	<b>65</b>
(Decrease)/Increase in Net Financial Assets - End of Period	(401)	(469)	263
Net Financial Assets - Beginning of Year	664	664	401
<b>Net Financial Assets - End of Year (Statement 1)</b>	<b>\$ 263</b>	<b>\$ 195</b>	<b>\$ 664</b>

<b>Creative Saskatchewan</b>		
<b>Statement of Cash Flows</b>		
<b>For the Year Ended March 31, 2023</b>		
<b>in '000s</b>		
<b>Operating Transactions</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
Annual (Deficit)/Surplus (Statement 2)	\$ (239)	\$ 198
Non-Cash Item: Amortization	(13)	15
<b>Changes in Non-Cash Working Capital Items</b>		
Prepaid Expenses	(197)	66
Accounts Receivable	(1,496)	60
Grants Payable	10,425	298
Accounts Payable	114	(27)
Lease Liability	22	15
Vacation Payable	4	3
Deferred Revenue	21	(2)
<b>Cash Provided By Operating Activities</b>	<b>8,880</b>	<b>428</b>
<b>Capital Transactions</b>		
Acquisition of Tangible Capital Assets	(20)	(16)
<b>Cash Used in Capital Activities</b>	<b>(20)</b>	<b>(16)</b>
Increase in Cash	8,621	610
Cash - Beginning of Period	4,450	3,840
<b>Cash - End of Period</b>	<b>13,071</b>	<b>4,450</b>
<b>Cash Consists of:</b>		
Cash - Operations	12,708	4,055
Cash - Restricted	363	395
	<b>\$ 13,071</b>	<b>\$ 4,450</b>

**CREATIVE SASKATCHEWAN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**MARCH 31, 2023**  
in '000s

**1. Status of Creative Saskatchewan**

Creative Saskatchewan was established on July 2, 2013 through the proclamation of *The Creative Saskatchewan Act S.S 2013, Ch 43.12*. Creative Saskatchewan is a Crown Agency of the Province of Saskatchewan. The mandate of Creative Saskatchewan is to facilitate the commercial development of producers, entrepreneurs, businesses and associations in the creative industry in realizing their economic potential within and outside the province through business product development and market access.

**2. Significant Accounting Policies**

**a. Basis of Accounting**

These financial statements are prepared by management in accordance with Canadian Public Sector Accounting Standards as established by the Canadian Public Sector Accounting Board and published by the Chartered Professional Accountants of Canada. These statements do not include a Statement of Re-Measurement Gains and Losses as there are no relevant transactions to report.

**b. Capital Assets**

**Tangible Capital Assets**

Tangible capital assets are recorded at cost, less accumulated amortization. The net-book value of these assets is detailed in Note 6. Tangible capital assets are amortized over their estimated useful lives. Amortization is taken in the year the tangible capital asset is put into use. Amortization expense is calculated using the straight-line method at the following annual rates:

- Furniture and equipment 20%
- Computer equipment and systems 30%
- Web sites and software 50%

**Impairment**

When capital assets no longer contribute to Creative Saskatchewan's ability to provide services, they are written down to residual value. Assets classified as work in progress are not amortized until they are operational and available for use, at which time they are transferred to tangible capital assets and amortization begins.

**c. Non-financial Assets**

Tangible capital assets and prepaid expenses are accounted for as non-financial assets by Creative Saskatchewan because they can be used to provide Creative Saskatchewan services in future periods. These assets do not normally provide resources to discharge the liabilities of Creative Saskatchewan unless they are sold.

**d. Revenue**

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues.

Government transfers are recognized as revenues when the transfer is authorized, all eligibility criteria are met, and reasonable estimates of the amounts can be made.

**e. Deferred Revenue**

Deferred revenue represents amounts received pursuant to an agreement and may only be used in the conduct of certain programs or in the delivery of specific services and transactions. These amounts are recognized as revenue in the fiscal year the services or grants are provided.

**f. Expenses**

The cost of all goods consumed and services received during the year is expensed. Grants and transfers are recorded as expenses when the transfer is authorized, eligibility criteria have been met by the recipient and a reasonable estimate of the amount can be made.

**g. Creative Industries Association Funding**

Creative Saskatchewan has standing partnership agreements with several of Saskatchewan's Creative Industry Associations to provide funding to facilitate the commercial development of the creative industries.

**h. Measurement Uncertainty**

The preparation of financial statements in conformity with Canadian Public Sector Accounting Standards requires management to make estimates and assumptions that affect the reporting amounts of assets and liabilities, at the date of the financial statements, and the reported amounts of the revenues and expenses during the period. Items requiring the use of significant estimates include accounts receivable, accounts payable and amortization. Allowance for doubtful accounts is estimated at \$31 (2022 - \$99).

Estimates are based on the best information available at the time of preparation of the financial statements and are reviewed annually to reflect new information as it becomes available. Measurement uncertainty exists in these financial statements. Actual results could differ from these estimates.



### **i. Equity Investments**

SaskTel Max Equity investments are made in film production of Saskatchewan companies to a maximum of 20% of production cost.

Due to the risk of recovery associated with these investments and the uncertainty of a return, equity investments are recorded as a grant expense in the year they are advanced; any recoveries are recorded as revenues when received.

### **j. New Accounting Standards**

Creative Saskatchewan adopted PS 3280 Asset Retirement Obligations as of April 1, 2022. It had no impact to the financial statements.

Creative Saskatchewan has not yet adopted PS 3400 Revenue or PSG-8 Purchased Intangibles (effective April 1, 2023). It is still assessing the impact of these standards.

## **3. Restricted Cash**

The SaskTel Fund is held in a restricted account for specific use as stipulated in the funding agreement.

The SaskTel Max Equity Fund agreement stipulates that these funds be administered to eligible Saskatchewan-based television productions that hold a Canadian broadcast license, and meet eligible production categories as defined by the Canadian Radio-Television and Telecommunications Commission (CRTC). These productions must demonstrate significant economic, cultural and employment benefit to the Saskatchewan industry, and a high potential of recoupment and profit in the application.

#### 4. Grants

<b>Grant Program</b>	<b>2023</b>	<b>2022</b>
Feature Film Production Grant	\$ 3,407	\$ 663
Television Production Grant	14,336	1,451
Film & Television Development Grant	424	495
Web Series Grant	-	8
Digital Game & Gamified E-Learning Equity Fund	-	94
Digital Game Development Grant Program	203	-
Creative Industries Production Grant (Book Publishing, Craft & Visual Art, Live Performing Arts)	273	268
Market & Export Development Grant	1,003	1,121
Sound Recording Grant	87	237
Business Capacity and Research Grants	500	421
Tour Support Grant	163	82
Market Travel Grant	287	91
SaskTel Max Equity Fund	400	438
Music Video Production	38	53
Grants Returned	(751)	(754)
<b>Annual Total</b>	<b>\$ 20,370</b>	<b>\$ 4,668</b>

The total outstanding Creative Saskatchewan grants payable is \$14,260 (2022 - \$3,835).

#### 5. Deferred Revenue

Deferred revenue represents deposits and prepayments received for the rental of the Soundstage of \$23 (2022 - \$2).

Notes to Financial Statements March 31, 2023

**6. Tangible Capital Assets**

<b>Tangible Capital Assets</b>						
<b>March 31, 2023</b>						
<b>In '000s</b>						
	<b>Furniture and Equipment</b>	<b>Computer Equipment and Systems</b>	<b>Computer Software</b>	<b>Leasehold Improvements</b>	<b>Total 2023</b>	<b>Total 2022</b>
Opening Cost of Tangible Capital Assets	\$ 24	\$ 56	\$ 144	\$ 13	\$ 237	\$ 222
Additions During the Year	1	30	12	11	54	18
Disposals During the Year	-	-	(34)	-	(34)	(3)
Closing Cost of Tangible Capital Assets	25	86	122	24	257	237
Opening Accumulated Amortization	(21)	(34)	(142)	(6)	(203)	(189)
Amortization During the Year	(2)	(12)	(5)	(2)	(21)	(15)
Disposals During the Year	-	-	34	-	34	1
Closing Accumulated Amortization	(23)	(46)	(113)	(8)	(190)	(203)
<b>Net Book Value of Tangible Capital Assets</b>	<b>\$ 2</b>	<b>\$ 40</b>	<b>\$ 9</b>	<b>\$ 16</b>	<b>\$ 67</b>	<b>\$ 34</b>

**7. Comparison of Budgeted and Actual Results by Object**

	<b><u>Budget</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
<b>Revenue</b>			
Transfer from General Revenue Fund	\$ 15,314	\$ 22,838	\$ 7,314
SaskTel Max Equity Fund	374	363	377
Other Income	71	214	120
<b>Total Revenue</b>	<b>15,759</b>	<b>23,415</b>	<b>7,811</b>
<b>Expenses</b>			
<b>Grants</b>			
Creative Saskatchewan	12,538	19,970	4,230
SaskTel Max Equity Fund	374	400	438
<b>Program Delivery</b>			
Juries	42	30	33
Salaries and Benefits	438	491	373
<b>Industry Associations</b>	<b>1,661</b>	<b>1,661</b>	<b>1,665</b>
<b>Industry and Market Development</b>	<b>177</b>	<b>143</b>	<b>105</b>
<b>Operations</b>			
Salaries and Benefits	438	497	373
Office Administration	417	362	312
Professional Services	78	94	81
Board	8	6	3
<b>Total Expenses</b>	<b>16,171</b>	<b>23,654</b>	<b>7,613</b>
<b>(Deficit)/Surplus</b>	<b>\$ (412)</b>	<b>\$ (239)</b>	<b>\$ 198</b>

The budget for the current fiscal year was approved by the Board of Directors on April 28, 2022.

## 8. Contractual Obligations

Operating leases

Contractual obligations are for operational and office expenses.

The future minimum contractual obligations are:

<u>Fiscal Year</u>	<u>Contract Expenses</u>
2023-24	\$24
2024-25	\$21
2025-26	\$15
2026-27	\$6
2027-28	\$6

## 9. Financial Instruments

### a. Fair Value

Creative Saskatchewan's significant financial instruments consist of cash, accounts receivable, and accounts payable. The fair value of the financial instruments approximates their carrying value due to their short-term nature.

### b. Credit Risk

Credit risk is the risk that a party owing money to Creative Saskatchewan fails to discharge that responsibility. Creative Saskatchewan is exposed to credit risk from potential non-payment of accounts receivable. Creative Saskatchewan has estimated an allowance for doubtful accounts based on a trend analysis of uncollectable accounts.

### c. Liquidity Risk

Liquidity risk is the risk that Creative Saskatchewan will not be able to meet all cash outflow obligations as they come due. Creative Saskatchewan mitigates this risk by monitoring cash activities and expected government transfers through extensive budgeting and forecasting.

### d. Interest Risk

This is the risk that fair value or future cash flows of a financial instrument will fluctuate due to changing market interest rates. Creative Saskatchewan's receivables and payables are non-interest bearing.

#### **10. Defined Contribution Pension Plan**

Creative Saskatchewan participates in the Public Employees' Pension Plan (PEPP), a defined contribution plan. Creative Saskatchewan's obligations are limited to the amount stipulated in the employment contract. Pension cost of \$62 (2022 - \$45) are included in salaries and comprise the employer's contribution for current service.

#### **11. Comparative Figures**

Certain 2022 comparative figures have been reclassified to conform with the current year's presentation.

**Creative Saskatchewan**

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Regina, Saskatchewan

S4P 4V5

[creativesask.ca](http://creativesask.ca)