

Annual Report



**CREATIVE
SASKATCHEWAN**

Propelling Creative Entrepreneurship

2025-26

Creative Saskatchewan is the economic development agency for Saskatchewan's creative industries.

We unlock the potential of the creative industries and fuel the economic engine of homegrown talent, converting creativity into cashflow.

The agency's investments via programming and community sponsorship propel creative entrepreneurs as they create, perform, innovate, and export in their pursuit of commercial success.

Our Mission:

Creative Saskatchewan is a leader supporting collaboration, entrepreneurial capacity, innovation, and convergence that maximizes leveraged resources, commercial success and market access for Saskatchewan's creative industries and producers.

Our Vision:

We are driven to achieve a future where Saskatchewan's creative producers continue to realize diverse commercial opportunities in national, international, and emerging markets which collectively grow thriving, sustainable creative industries.

Our Values:

As an organization we uphold the following values to support the interest of the creative community:

- Trusted partnerships
- Leadership
- Entrepreneurship
- Success
- Integrity

Letter of Transmittal

The Honourable Alana Ross
Minister of Parks, Culture and Sport

Dear Minister Ross,

On behalf of the Board of Directors of Creative Saskatchewan, I am pleased to present you with the Annual Report of Creative Saskatchewan for the period of April 1, 2025, to March 31, 2026.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read 'Kama Leier', with a stylized flourish at the end.

Kama Leier
Board Chair
Creative Saskatchewan

Message from the Board Chair

In my second year as Chair for Creative Saskatchewan, I want to share a heartfelt thank you to the agency for its dedication to the success and growth of the creative industries in Saskatchewan. These investments make Saskatchewan a vibrant and interesting place to live and work, and it's an honour to be a part of the flywheel for that work.

In the 2025-26 fiscal year, Creative Saskatchewan received over 410 applications from Saskatchewan creative entrepreneurs, with an overall approval rate of 45%. Our grant recipients' economic impact and innovative nature never cease to impress us. Their important contributions to Saskatchewan's success story and our quality of life continue to inspire us. Thank you for putting Saskatchewan on the map!

Each year the staff and board carefully review programs for opportunities to continue to grow each of the creative sectors. This work would not be possible without our industry association partners' collaboration and feedback from clients. The Board thanks these stakeholders, and our staff and CEO, for their continued commitment to improvement.

On that note, I'd like to thank my colleagues on the Board for their strategic leadership and genuine engagement. Together, we are shaping Saskatchewan's creative industries to prosper.

Lastly, thank you to the Honourable Alana Ross, Minister of Parks, Culture and Sport, and her team. Your faith in our work and support of how we get there is so appreciated. We look forward to another great year.

Sincerely,

A handwritten signature in dark ink, appearing to read 'Kama Leier', with a stylized, flowing script.

Kama Leier, Board Chair, Creative Saskatchewan

Board of Directors

Kama Leier, Chair

Joseph Gill, Vice Chair

Jason Zhao, Vice Chair (term ended August 21, 2025)

Amanda Baker (term ended August 21, 2025)

Lana Gray

Peggy Hasein (term ended August 21, 2025)

Vandana Jain

Dr. Gwen Machnee

Dr. Has Malik

Silvia Martini

Wally Start

Chris Triffo

Lorne Vanin

Stephanie Yong (term ended August 21, 2025)

Message from the CEO

Over the past year, Creative Saskatchewan has continued to propel growth and success in Saskatchewan's creative industries. Production activity and strong cross-sector collaboration are creating meaningful impact for entrepreneurs and businesses throughout the province. We have remained focused on strengthening the creative sectors in ways that generate lasting economic opportunity while building the workforce and capacity needed for the future.

In 2025-26, we worked closely with industry stakeholders and our colleagues at government to continue this growth and develop a more skilled and sustainable workforce. This work has resulted in several new programs we're proud to launch in 2026-27: the Apprenticeship Stream of our Feature Film & Television Production Grant, the Market Demand Stream of our Book Publishing Production Grant, and the Pre-Production Stream of our Digital Game Development Grant. These initiatives will help build experience, create pathways into industry, and address labour needs in Saskatchewan.

We also published our Accessibility Plan, reinforcing our commitment to reducing barriers and ensuring our programs and services are accessible to all.

At the same time, we continued to work closely with our industry association partners, supporting the critical work they do to build capacity, foster collaboration, and set the stage for success in their sectors. Their impact is felt at every level of industry, and this partnership remains essential to the strength and sustainability of Saskatchewan's creative ecosystem.

I want to acknowledge the tremendously talented staff and Board of Directors of Creative Saskatchewan. Thank you for bringing great ideas, strategic insight, and a genuine commitment to the success of the people and businesses we serve.

All of this happens because of the commitment and support from the Government of Saskatchewan, specifically the Ministry of Parks, Culture, and Sport. I want to express my deep gratitude for the active engagement and enthusiasm from our government partners.

Finally, I continue to be inspired by the remarkable talent and creativity in our province. Thank you for allowing us to be a part of your success!

Sincerely,

A handwritten signature in black ink that reads "Erin Dean". The signature is written in a cursive, flowing style.

Erin Dean, CEO, Creative Saskatchewan

Creative Saskatchewan Staff – April 1, 2025 – March 31, 2026

Film Department

Remi Dufour, Director of Film Finance

Sandra Panko, Film Analyst

Stephanie Proulx, Locations Coordinator

Toni Elliott, Program Coordinator

Program Department

Andrea Martineau, Director of Programs

Brittney MacFarlane, Program and Industry Association Manager

Katelyn Johnston, Program and Industry Association Manager

Lisa Prpich, Program Advisor

Charles Umeh, Program Advisor

Erin Passmore, Program Advisor

Nicole Mae, Program Advisor

Communications Department

Megan Folden, Director of Communications

Carrie Sweeney, Communications Coordinator

Finance and Administration Department

Allie Tosczak, Operations Supervisor

Moses Omotosho, Accountant

Mahbub Kazi, HR Advisor

Executive

Erin Dean, CEO

Bushirah Salami, Board Secretary and Executive Liaison

Assessors

Michael Betteridge Boning
Caghan Bonnough
Patricia Cerra
Christopher Chancey
Shannon Farr Claire
Sherry Farrell Racette
Keith Fernandez
Ladd Fogarty
Rob Hardy
Hannah Hermanson
Trevor Hodgson
Cindy Hoppe
Greg Ioannou
Lisa Jacobs
Michelle Jacques
Emily Jung
Gorrman Lee
Ilana Lucas
Mattea Lucyk
Jo Lukis
Sherry Luther
Joanne McDonald
Keri Mitchell
Aidan Morgan
Stu Popp
Sarah Powell
Bee Ramesh
Natalie Remplakowski
Leanne Roed
Sharon Stevens
Justine Stilborn
Allegra Swanson
Gayna Theophilus
Eric Thiessen
Savannah Wellman
Cathy Wilmot
Jaclynn Wong
Alex Wyder

OUR GRANT RECIPIENTS

Business Improvement Grant			
Recipient	Sector	Amount (\$)	Description
Bucsis Enterprises Inc.	Craft & Visual Arts	263	Carbide Create Pro software
Greg Lobb	Craft & Visual Arts	12,072	Laser/welder/compressor
Greg Rideout	Craft & Visual Arts	1,138	Shop improvement
Rachel Schafer	Craft & Visual Arts	1,929	Photography equipment for oil painting reference photos
Vivian Wasiuta	Craft & Visual Arts	6,624	Improve business logistics and studio efficiency for Woven by Vivian textiles

Book Publishing Production Grant			
Recipient		Amount (\$)	Description
DriverWorks Ink		7,537	Reprints: "My Life With a Gooney Bird" by Dorrin Wallace Deana Driver; "Crash Harrison" by Deana Driver
Gabriel Dumont Institute		34,800	"I Love My Aunty Because" by Elena Bentley; "Once Upon an Ile-a-la Crosse Christmas" by Rita Bouvier; "The Diamond Willow Walking Stick" by Leah Marie Dorion; "sīnapān kīskasākās: A Guide to Making Contemporary-Style Métis Ribbon Skirts" by Leah Marie Dorion and Bonny Johnson
Pete's Press		2,149	"Spellbound: An Ever After Tales Collection" by Robyn Tocker
Pete's Press		2,021	"HopeStreet" by Bel Terrill
Radiant Press		27,523	"Green" by Zachari Logan; "Honeydew" by Ben Zalkind; "The Chorus Beneath Our Feet" by Melanie Schnell; "Into the Ark" by David Elias; "Drifting Cowboy" by Robert Currie
Radiant Press		3,623	"We Go to the Trees: A Story of Land Identity" by Alexandra Jarrett
Shadowpaw Press		13,889	"The Night Girl" by James Bow; "First Light, Last Light" by Glen Sorestad; "Elephants in the Room" by Betty Jane Hegerat; "The Laundryman" by Dwayne Brenna; "Wandering Bark" by Jenna Greene; "Ghosts in the Machine" by Robert J. Sawyer
Your Nickel's Worth Publishing		8,050	"Li'l One" by Treena Wynes
Your Nickel's Worth Publishing		9,243	"I Can Do It Afraid" by Lynne Harley

Sound Recording Grant			
Recipient		Amount (\$)	Description
Adam Johnson		15,000	"The Revolt of the Good Ol' Boys" LP
Andrea An		2,357	"Save You" Single
Belle Plaine		7,313	"The Weather" LP
Belle Plaine		15,000	"Home Quarter" LP
Eliza Doyle		15,000	"Lay Your Cards Down" LP
Jake Vaadeland		10,000	Singles and EP Recording
Jeffery Straker		15,000	"A Very Prairie Christmas" LP
Kara Golemba		12,118	"Fluid Defiance" LP

Craft & Visual Arts Production Grant			
Recipient		Amount (\$)	Description
Ashley Clarke		864	Wearable art jewellery collection
Beverley Brenna		5,864	Love Letter to the Prairies
Hailey Weber		1,622	Painting production support
Lin Tholl		2,343	2025 fine photographic art production
Mackenzey Vida		1,575	Production of new editions and upcoming solo exhibition
Madison Pascal		3,313	Painting exhibition
Monique Martin		5,405	Metamorphosis production
Vivian Wasiuta		19,950	Production of handwoven wearable accessories and household items

Digital Game Development Grant			
Recipient		Amount (\$)	Description
Melcher Media & Design Inc.		40,000	Virtual Career Exploration - Heavy Equipment Operator
Talespinner Games Inc.		40,000	Bronze Heart

Feature Film & Television Production Grant			
Recipient		Amount (\$)	Description
102165306 Saskatchewan Ltd.		310,341	"A Life Less Empty"
102208619 Saskatchewan Inc.		147,872	"Ice Road Truckers"
102213057 Saskatchewan Ltd.		436,771	"BIG Saskatchewan"

OUR GRANT RECIPIENTS

102213183 Saskatchewan Ltd.	53,179	"Stories of the North" Season 4
102213359 Saskatchewan Ltd.	155,055	"Prairie Auto Rescue"
2 Days Productions Inc.	1,799,393	"November 1963"
Aaron Sinclair Film Ltd.	4,560	"Analog" Interactive
Broken Loop Productions SK Inc.	1,739,883	"The Broken Loop"
Flat Out Food Productions VI Inc.	149,250	"Flat Out Food" Season 6
Guardian Media IV Inc.	260,000	"Guardians of the North" Season 4
H60 Productions Inc.	179,406	"History In 60"
HalterMedia Inc.	16,275	"OC - Prairie Branches"
How We Do It Productions Inc.	326,435	"How We Do It" Season 1
Huts Productions Inc.	166,540	"Under The Surface"
Karma Film Inc.	1,049,504	"Alien Boy"
Kunsi Kitchen Productions Inc.	111,507	"Grandma Sherry's Kitchen"
Nakon'i'a with Kunsi Productions Inc.	185,818	"Nakon'i'a with Kunsi"
NLT1 Production Inc.	269,174	"Counting Coup"
Paxolotyl Media Inc.	1,098,149	"Adams Apple"
Renewable Planet S1 Inc.	397,724	"Renewable Planet"
Searchers Productions 2 Ltd.	526,314	"Searchers" Season 2
Wavelength Entertainment Group Inc.	229,126	"Elizabeth II: The Unseen Photos"

Film & Television Development Grant

Recipient	Amount (\$)	Description
102115052 Saskatchewan Ltd.	15,000	"The Summer of Bitter & Sweet"
3 Story Development Corp.	40,000	"Hockey Moms"; "Hunter Wars"; "Jet Set Pets"
Colin Scheyen	19,713	"Alphabet City"
HalterMedia Inc.	24,981	"Fed Up"; "The Rockets"; "Ds Moms"
Honey Cut Studios	25,000	"Farm in the Dell"
Interalias Entertainment	25,000	"The Last Resort"
Interalias Entertainment	40,000	"Peyote Road"; "Monsoon Dogs"
Karma Film Inc.	25,000	"Venus Prime"
Landslide Entertainment Inc.	40,000	"Fishing in the Sky"; "Max Velocity" Season 2; "Around the World in 80 Jokes"
Landslide Entertainment Inc.	21,325	"Electric Sheep"
Minds Eye Development Inc.	40,000	"Firefly"; "Tied"; "Evil Fire"; "Devil You Know"; "Dead Miles"
Prowler Pictures Inc.	25,000	"Room for the Night"
Small Town Productions SK Inc.	25,000	"Moose Jaw"
Wavelength Entertainment Group Inc.	15,000	"The Fireline"
Wavelength Entertainment Group Inc.	40,000	"Drought"; "Silent Rhythms"

Filmmaker's Grant

Recipient	Amount (\$)	Description
Heartsworn Media Inc.	25,000	"Pray Away the Gay" (Working Title)
Jason Rister	25,000	"The Ladies Room"
Nathan Raine	25,000	"Curbtrotters"

Live Performing Arts Production & Performance Grant

Recipient	Amount (\$)	Description
25th Street Theatre	35,000	"Behind Closed Doors"
Persephone Theatre	2,250	"Educating Rita"
Scantily Glad Theatre	9,909	"Creepy Boys" UK & European Tour
The Women's Company	29,586	"Annette is a Bimbo!" Live in Saskatoon

SaskTel Max Equity Fund

Recipient	Amount (\$)	Description
Guardian Media IV Inc.	130,000	"Guardians of the North" Season 4
H60 Productions Inc.	114,000	"History In 60"
Searchers Productions 2 Ltd.	116,000	"Searchers" Season 2

Marketing Grant

Recipient	Sector	Amount (\$)	Description
25th Street Theatre	Live Performing Arts	5,000	Beyond The Fringe 2026 marketing
Aaron Sinclair Film Ltd.	Film & TV	2,554	"Singleness" interactive marketing
Andrew Bennett	Music	5,000	"ALIVE" marketing
Black Spruce Gallery	Craft & Visual Arts	3,435	Marketing for exhibition celebrating Saskatchewan landscapes through local artists
Bluberry Patch Productions	Music	5,000	"Spice Cowboy" marketing
Cuckoo's Nest	Book Publishing	2,613	"The Last Band on Earth" book tour

OUR GRANT RECIPIENTS

Ellen Froese	Music	25,000	"Solitary Songs" marketing
Freba Pottery	Craft & Visual Arts	4,945	Artisan process video
Jeffery Straker	Music	5,000	September 2025 single and holiday album marketing
Katie Tupper	Music	12,938	Debut album digital advertising
Kristjan Eastman	Music	5,000	"Everything Everywhere" marketing
Landslide Entertainment	Film & TV	5,000	Mexico trade mission 2026
LOV	Music	18,515	Debut album marketing
Nick Faye	Music	4,113	"(Good) Love" marketing
Persephone Theatre	Live Performing Arts	5,000	2026/27 season poster design
Sadie Hawkinz	Music	3,704	"Girlpunk" marketing
Scantly Glad Theatre	Live Performing Arts	4,701	"Creepy Boys: SLUGS" return season at the Edinburgh Fringe
Shakespeare on the Saskatchewan Festival Inc.	Live Performing Arts	23,819	40th anniversary "Fools & Kings" marketing
Sour Circuit Studios	Digital Game Development	4,000	"Shuffles 'n Scuffles" marketing
The Dead South Music Inc.	Music	25,000	2026-27 new album release marketing
Todd Grondahl	Craft & Visual Arts	5,000	M.T. Workshop website
Todd Grondahl	Craft & Visual Arts	9,000	M.T. Workshop launch
University of Regina Press	Book Publishing	25,000	2025-26 marketing
Worldstone Publishing	Book Publishing	3,120	2025 marketing

Showcase or Sell Travel Grant

Recipient	Sector	Amount (\$)	Description
102115052 Saskatchewan Ltd.	Film & TV	2,281	Banff World Media Festival 2025
102115052 Saskatchewan Ltd.	Film & TV	4,422	World Congress of Science & Factual Producers
Adam Johnson	Music	3,217	CCMAs & Arts Touring Alliance of Alberta 2025 showcases
Adrian Dean Animation Inc.	Film & TV	1,209	Banff World Media Festival 2025
Angel Entertainment Corp.	Film & TV	2,734	Banff World Media Festival 2025
Angel Weber	Craft & Visual Arts	2,293	Workshop and first solo exhibition at the Japanese Cultural Center of Hawai'i
Autopilot	Music	5,000	Departure Festival & Conference
Beau Nectar	Music	1,177	Phoque Off
Beau Nectar	Music	1,913	FrancoFaune
Big Tones	Music	4,055	BreakOut West 2025
Blind Commentary	Music	1,283	NXNE 2025
Campfire Stories	Film & TV	2,484	Whistler Film Festival 2025
Conor Cassidy	Music	1,471	BreakOut West 2025
Daniel Knight	Film & TV	938	The Feather News Season 2 premiere at imagineNATIVE
dead ex girlfriends	Music	2,499	BreakOut West 2025
Dump Babes	Music	10,000	Focus Wales & The Great Escape 2025
Emily Gillies	Craft & Visual Arts	1,713	Our Best To You Saskatoon 2025
Fahrenheit Films	Film & TV	1,975	Banff World Media Festival 2025
Fahrenheit Films	Film & TV	3,934	National Conference on EMS, Atlantic City, NJ
Fred Co Studio	Digital Game Development	3,364	Game Con Canada 2025
Graeme Zirk	Craft & Visual Arts	1,270	Prairie Comics Festival 2025
GreenWing	Music	2,271	Come Together 2025
Greg Lobb	Craft & Visual Arts	1,658	Evergreen Artisan Market, Tiger Lily Artisan Market
Grimelda	Music	4,482	The Great Escape 2025
Grimelda	Music	5,000	Somewhere Festival - Wichita 2025
Halle Ponton	Music	1,281	Music Bridge Tokyo Festival
Heather Cline	Craft & Visual Arts	3,131	Art Toronto 2025 / Wallack Galleries-Feature Artist Event
Hogarth Photography	Craft & Visual Arts	1,944	Aperture
Holly Gilroy	Music	1,589	BreakOut West 2025
Jake Vaadeland	Music	4,295	CCMA Presents: Sully Burrows, Noeline Hofmann & Jake Vaadeland
Jake Vaadeland	Music	3,344	M for Montréal 2025
Jeffery Straker	Music	1,334	Canadian Folk Music Awards
Jess Moskaluke	Music	1,488	2025 CCMA's
Landslide Entertainment Inc.	Film & TV	3,057	Banff World Media Festival 2025
Landslide Entertainment Inc.	Film & TV	2,795	Just for Laughs ComedyPro 2025
Landslide Entertainment Inc.	Film & TV	2,476	The Animation Conference 2025
Lin Tholl	Craft & Visual Arts	4,220	2025 Prairie Christmas Markets
Lolofilm Productions Inc	Film & TV	1,995	TIFF Film Festival Market
Lolofilm Productions Inc.	Film & TV	2,219	Banff World Media Festival 2025
Marissa Burwell	Music	3,645	Reeperbahn 2025

OUR GRANT RECIPIENTS

Marissa Denis	Craft & Visual Arts	2,997	Calgary Stampede 2025
MELODNA	Music	1,335	BreakOut West 2025
Merv xx Gotti	Music	1,341	NXNE 2025
Merv xx Gotti	Music	3,042	Reeperbahn 2025
Merv xx Gotti	Music	1,842	Jade Music Festival 2025
Merv xx Gotti	Music	2,809	SXSW 2026
Minds Eye Entertainment	Film & TV	9,887	TIFF; American Film Market; European Film Market
Monique Martin	Craft & Visual Arts	4,654	The Space Between
Monique Martin	Craft & Visual Arts	5,000	Art Central Art Fair, Hong Kong
Moniquea Marion	Film & TV	1,300	Banff World Media Festival 2025
Moniquea Marion	Film & TV	2,825	MIPCOM 2025
Munro & Patrick	Music	1,221	Arts Touring Alliance of Alberta
Natural Sympathies	Music	3,618	POP Montreal 2025 Showcase
Nicole Adair Photography	Craft & Visual Arts	1,364	Art Now Fine Art Fair
Northern Air	Music	5,000	Your Roots Are Showing 2026 - Ireland's Folk Music
Ponteix	Music	7,265	Showcase at Pause Guitare and Off Avignon
Ponteix	Music	2,500	Chaïnon Manquant showcase
Prowler Pictures Inc.	Film & TV	4,034	Cannes Film Festival & Market
Prowler Pictures Inc.	Film & TV	1,428	Busan ACFM
Prowler Pictures Inc.	Film & TV	3,096	Asian Contents and Film Market
Prowler Pictures Inc.	Film & TV	5,000	European Film Market - Berlinale
Prowler Pictures Inc.	Film & TV	4,818	Red Sea Film Festival and Market
Rumpus	Live Performing Arts	5,000	"Iago Speaks" at Edinburgh Fringe Festival
Scantly Glad Theatre	Live Performing Arts	5,000	New queer show "SLUGS" at PuSh Festival
Slow Down Molasses	Music	2,812	NXNE 2025
Style Dayne Stenberg	Film & TV	690	Whistler Film Festival 2025
The Art of Val Moker	Craft & Visual Arts	3,425	Art Market Craft Sale
The Garrys	Music	2,215	The Garrys at Sled Island 2025
The Pxrtals	Music	5,000	M for Montréal 2025
Trilight Entertainment SK Inc.	Film & TV	1,635	FINN Partners
University of Regina Press	Book Publishing	9,081	Showcasing slate: Filuni (Mexico City), Frankfurt Bookfair (Germany), Inspire (Winnipeg), OLA Super Conference (Toronto), Native Educators (NEIA Spokane)
Wavelength Entertainment Group Inc.	Film & TV	2,940	Sunnyside of the Doc 2025
Wavelength Entertainment Group Inc.	Film & TV	3,500	MIPCOM 2025
Whitey Somers	Music	3,976	International Blues Competition
Zachari Logan	Craft & Visual Arts	2,335	"A Rodopes Fable" exhibition in Sofia, Bulgaria at Little Bird Place

Tour Support Grant			
Recipient	Amount (\$)	Description	
Bombargo	15,000	European tour	
GreenWing	12,248	Oct/Nov Canadian tour	
Jake Vaadeland	14,976	Summer NW USA tour	
Jeffery Straker	11,940	BC, AB, SK tour	
Jeffery Straker	7,767	Nov 2025 maritime tour	
Kacy & Clayton	11,940	Australian tour	
Katie Tupper	15,000	Headline tour for debut album	
Marissa Burwell	4,012	German fall tour	
Royal Wood	15,000	"Dear John" Canadian tour	



Impact Data 2025-26

187
Grants Awarded

Here's just a sample of what our funding resulted in for Saskatchewan's creative exports!

Sound Recording Grant

81

Tracks recorded

Film & TV Grants

23

Productions committed

40

Locations filmed in locally & abroad

Tour Support

126,176

KMs travelled

Showcase or Sell Travel Grant

13

Craft & Visual Arts markets & exhibitions attended

5

Countries visited

Book Publishing Grant

22

Books published

Industry Associations & Sponsorship

224

Workshops, events, & showcases funded

1,757

Industry Association members supported

13

Industry events sponsored across SK

"I'm so grateful to have received support to enable myself as a publisher, as an author, to get more important Prairie stories out to the readers across the country and across the world.."

- Deanna Driver, Book Publishing Production Grant recipient

Management's Responsibility for the Financial Statements

The financial statements have been prepared by management in accordance with Canadian Public Sector Accounting Standards. The integrity and objectivity of these statements are management's responsibility. Specifically, management is responsible for all the notes to the financial statements, for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements, and for the integrity and fairness of the financial statements. In order to fulfill this responsibility, management has implemented and maintains a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Directors is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal controls. These responsibilities are exercised through the appointment of an Audit & Finance Committee of Directors to review the financial statements with management.

The Provincial Auditors conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the financial statements. The auditors have full and free access to the Audit & Finance Committee to discuss their audit and findings.

On behalf of management:



Erin Dean

CEO, Creative Saskatchewan



Kama Leier

Chair, Creative Saskatchewan

Creative Saskatchewan

Financial Statements

Year End March 31, 2026



INDEPENDENT AUDITOR'S REPORT

To: The Members of the Legislative Assembly of Saskatchewan

Opinion

We have audited the financial statements of Creative Saskatchewan, which comprise the statement of financial position as at March 31, 2026, and the statement of operations and accumulated surplus, statement of changes in net financial assets, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Creative Saskatchewan as at March 31, 2026, and the results of its operations, changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of Creative Saskatchewan in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards for Treasury Board's approval, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Creative Saskatchewan's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Creative Saskatchewan or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing Creative Saskatchewan's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Creative Saskatchewan's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Creative Saskatchewan's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Creative Saskatchewan to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control identified during the audit.

Regina, Saskatchewan
June 25, 2026

A handwritten signature in black ink, reading 'T. Clemett'.

Tara Clemett, CPA, CA, CISA
Provincial Auditor
Office of the Provincial Auditor

Creative Saskatchewan
Statement of Financial Position
As at March 31, 2026

	2026	2025
Financial Assets		
Cash	\$ 13,544,786	\$ 15,230,106
Restricted cash (Note 3)	438,260	315,421
Accounts receivable (Note 6)	234,461	329,847
Investments (Note 4)	5,182,979	5,000,000
Total Financial Assets	19,400,486	20,875,374
Liabilities		
Grants payable (Note 5)	13,869,240	20,094,056
Accounts payable	1,274,733	251,940
Lease liability	19,779	41,651
Vacation payable	18,870	14,317
Deferred revenue (Note 7)	18,226	41,855
Total Liabilities	15,200,848	20,443,819
Net Financial Assets (Statement 3)	4,199,638	431,555
Non-Financial Assets		
Tangible capital assets (Note 8)	114,312	166,223
Prepaid expenses	51,068	67,320
Total Non-Financial Assets	165,380	233,543
Accumulated Surplus (Statement 2)	4,365,018	665,098

Contractual Obligations (Note 11)

Creative Saskatchewan
Statement of Operations and Accumulated Surplus
For the Year Ended March 31, 2026

	Budget	2026	2025
Revenue			
Transfer from General Revenue Fund	\$15,313,000	\$16,125,000	\$17,613,000
SaskTel Max Equity fund revenue (Note 3)	323,000	350,014	327,164
Other revenue	579,000	667,540	748,101
Total Revenue	16,215,000	17,142,554	18,688,265
Expenses (Note 10)			
Grant programs (Note 5)	11,388,001	7,504,002	13,940,993
Industry associations	1,661,250	2,253,018	1,885,057
Industry and market development	118,578	42,411	136,253
Program delivery	27,200	27,475	25,750
Operations	2,949,971	3,552,125	2,166,735
Other	70,000	63,603	70,486
Total Expenses	16,215,000	13,442,634	18,225,274
Operating Surplus for the Year (Statement 3, 4)	-	3,699,920	462,991
Accumulated Surplus – Beginning of Year	665,098	665,098	202,107
Accumulated Surplus – End of Year (Statement 1)	\$ 665,098	\$ 4,365,018	\$ 665,098

Creative Saskatchewan
Statement of Changes in Net Financial Assets
For the Year Ended March 31, 2026

	Budget	2026	2025
Surplus (Statement 2)	\$ -	\$ 3,699,920	\$ 462,991
Tangible capital asset additions (Note 8)	-	(11,692)	(36,582)
Tangible capital asset disposals (Note 8)	-	-	-
Amortization (Note 8)	70,000	63,603	70,486
Increase in prepaid expenses	-	16,252	127,094
Increase in Net Financial Assets	70,000	68,163	160,998
Increase in net Financial Assets - end of year	70,000	3,768,083	623,989
Net Financial assets (debt) - beginning of year	431,555	431,555	(192,434)
Net Financial Assets - End of Year (Statement 1)	501,555	4,199,638	431,555

Creative Saskatchewan
Statement of Cash Flows
For the Year Ended March 31, 2026

	2026	2025
Operating Activities		
Operating Surplus for the year	\$ 3,699,920	\$ 462,991
Non-cash Item: Amortization	63,603	70,486
Changes in non-cash Working Capital Items		
Accounts receivable	95,386	(233,358)
Other assets	16,252	127,094
Accounts payable	(5,202,023)	1,072,125
Other liabilities	(40,948)	15,123
Total Cash Flows from Operating Activities	(1,367,810)	1,514,461
Capital Activities		
Acquisition of tangible capital assets	(11,692)	(36,582)
Total Cash Flows from Capital Activities	(11,692)	(36,582)
Financing Activities		
Purchase of investment	(5,182,979)	(5,000,000)
Proceeds from investment	5,000,000	-
Total Cash Flows from Financing Activities	(182,979)	(5,000,000)
Cash - beginning of year	15,545,527	19,067,648
Decrease in cash	(1,562,481)	(3,522,121)
Cash - End of Year	\$13,983,046	\$15,545,527
Cash consists of:		
Cash - operations	13,544,786	15,230,106
Cash - restricted	438,260	315,421
	\$ 13,983,046	\$15,545,527
Supplemental cash flow information		
Cash interest income received	\$ 518,794	\$ 486,626

Creative Saskatchewan

Notes to Financial Statements
Year ended March 31, 2026

1. Status of Creative Saskatchewan

Creative Saskatchewan was established on July 2, 2013 through the proclamation of *The Creative Saskatchewan Act*. Creative Saskatchewan is a Crown Agency of the Province of Saskatchewan. The mandate of Creative Saskatchewan is to facilitate the commercial development of producers, entrepreneurs, businesses, and associations in the creative industry in realizing their economic potential within and outside the province through business product development and market access.

2. Significant Accounting Policies

Significant aspects of the accounting policies adopted by Creative Saskatchewan are as follows:

a. Basis of Accounting

These financial statements are prepared by management in accordance with Canadian Public Sector Accounting Standards as established by the Canadian Public Sector Accounting Board (PSAB) and published by the Chartered Professional Accountants of Canada (CPA Canada). These statements do not include a Statement of Re-Measurement Gains and Losses as there are no relevant transactions to report.

b. Capital Assets

Tangible Capital Assets

Tangible capital assets are recorded at cost, less accumulated amortization. The net-book value of these assets is detailed in Note 8. Tangible capital assets are amortized over their estimated useful lives. Amortization is taken in the year the tangible capital asset is put into use. Amortization expense is calculated using the straight-line method at the following annual rates:

- Furniture and equipment 20%
- Computer equipment and systems 30%
- Web sites and software 50%
- Leasehold Improvements – over the term of the lease

Assets classified as work in progress are not amortized until they are operational and available for use, at which time they are transferred to tangible capital assets and amortization begins.

Impairment

When capital assets no longer contribute to Creative Saskatchewan's ability to provide services, they are written down to residual value.

c. Non-financial Assets

Tangible capital assets and prepaid expenses are accounted for as non-financial assets by Creative Saskatchewan because they can be used to provide Creative Saskatchewan services in future periods. These assets do not normally provide resources to discharge the liabilities of Creative Saskatchewan unless they are sold.

Creative Saskatchewan

Notes to Financial Statements (continued)

Year ended March 31, 2026

d. Revenue

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues.

Government transfers are recognized as revenues when the transfer is authorized, all eligibility criteria are met, and reasonable estimates of the amounts can be made.

e. Deferred Revenue

Deferred revenue represents amounts received pursuant to an agreement and may only be used in the conduct of certain programs or in the delivery of specific services and transactions. These amounts are recognized as revenue in the fiscal year the services are provided.

f. Expenses

The cost of all goods consumed, and services received during the year is expensed. Grants and transfers are recorded as expenses when the transfer is authorized, eligibility criteria have been met by the recipient and a reasonable estimate of the amount can be made.

g. Creative Industries Association Funding

Creative Saskatchewan has standing partnership agreements with several of Saskatchewan's Creative Industry Associations to provide funding to facilitate the commercial development of the creative industries.

h. Measurement Uncertainty

The preparation of financial statements in conformity with Canadian Public Sector Accounting Standards requires management to make estimates and assumptions that affect the reporting amounts of assets and liabilities, at the date of the financial statements, and the reported amounts of the revenues and expenses during the period. Items requiring the use of significant estimates include accounts receivable, accounts payable and amortization. Allowance for doubtful accounts is estimated at \$57,216 (2025 - \$57,516).

Estimates are based on the best information available at the time of preparation of the financial statements and are reviewed annually to reflect new information as it becomes available. Measurement uncertainty exists in these financial statements. Actual results could differ from these estimates.

i. Equity Investments

SaskTel Max Equity investments are made in film production of Saskatchewan companies to a maximum of 20% of production cost.

Due to the risk of recovery associated with these investments and the uncertainty of a return, equity investments are recorded as a grant expense in the year they are advanced; any recoveries are recorded as revenues when received.

Creative Saskatchewan

Notes to Financial Statements (continued)

Year ended March 31, 2026

j. Future Accounting Standards

The Canadian Public Sector Accounting Board has issued the following new accounting standards that will become effective for Creative Saskatchewan:

- The Conceptual Framework for Financial Reporting in the Public Sector (effective April 1, 2026)
- Financial Statement Presentation (section 1202 – effective April 1, 2026)

Creative Saskatchewan has not adopted the above accounting standards and is currently reviewing their potential impact on the financial statements.

3. Restricted Cash

The SaskTel Fund is held in a restricted account for specific use as stipulated in the funding agreement.

The SaskTel Max Equity Fund agreement stipulates that these funds be administered to eligible Saskatchewan-based television productions that hold a Canadian broadcast license and meet eligible production categories as defined by the Canadian Radio - Television and Telecommunications Commission (CRTC). These productions must demonstrate significant economic, cultural and employment benefit to the Saskatchewan industry, and a high potential of recoupment and profit in the application.

4. Investments

At year-end, the Organization held a \$5,182,979 investment in a Prime-Linked Cashable Guaranteed Investment Certificate (GIC) issued by the Royal Bank of Canada. The investment was made on July 11, 2025, with a maturity date of July 11, 2026, and is redeemable at any time. A \$25 fee applies if redeemed within the first 29 days. The GIC bears interest at a variable rate tied to the Bank's Prime Interest Rate, with an initial rate of 2.95% per annum at the time of investment.

Although the investment is redeemable on demand, it has been classified as a short-term investment rather than a cash equivalent due to its original term exceeding three months. Investments are recorded at cost and interest income is recognized as earned in accordance with the terms of the instrument. Interest is compounded annually and payable at maturity.

Creative Saskatchewan

Notes to Financial Statements (continued)

Year ended March 31, 2026

5. Grants

Grant Program	2026	2025
Feature Film Production	\$ 6,387,207	\$10,019,506
Television Production	3,373,928	2,296,660
Film Television Development	421,019	263,000
Digital Game Development Grant Program	80,000	78,133
Craft Visual Arts Production	39,576	49,074
Book Publishing Production	108,834	101,295
Live Performing Arts Production	106,032	39,972
Market Export Development	896,395	767,678
Tour Support Grant	108,778	126,309
Commercial Sound Recording	91,788	92,633
Filmmaker's Grant	75,000	-
Business Capacity and Research	239,952	407,127
Market Travel	250,260	194,342
Grant Adjustment Account	(5,034,767)	(854,736)
SaskTel Max Grant	360,000	360,000
Annual Total	\$ 7,504,002	\$13,940,993

The total outstanding Creative Saskatchewan grants payable is \$13,869,240 (2025- \$20,094,056).

6. Accounts Receivable

As at March 31, 2026, the aging of accounts receivable is as follows:

Age	Amount (\$)
Current (0-30 days)	\$ 61,023
31-60 days	1,333
61-90 days	18,478
Over 90 days	153,627
Total	\$ 234,461

An allowance for doubtful accounts has been recorded in the amount of \$57,216 (2025 - \$57,516), primarily relating to balances over 90 days past due. Management reviews receivables on a regular basis and determines collectability based on past experience and specific account analysis.

7. Deferred Revenue

Deferred revenue represents deposits, and prepayments received for the rental of the Soundstage of \$18,226 (2025 - \$41,855).

Creative Saskatchewan

Notes to Financial Statements (continued)

Year ended March 31, 2026

8. Tangible Capital Assets

	Furniture & Equipment	Computer Equipment & Systems	Computer Software	Leasehold Improvements	Total 2026	Total 2025
Opening Cost of Tangible Capital Assets	\$ 162,466	\$ 140,597	\$ 135,348	\$ 42,486	\$ 480,897	\$ 444,315
Additions During the Year	7,210	-	-	4,482	11,692	36,582
Disposals During the Year	-	-	-	-	-	-
Closing Cost of Tangible Capital Assets	169,676	140,597	135,348	46,968	492,589	480,897
Opening Accumulated Amortization	(64,058)	(95,794)	(131,943)	(22,879)	(314,674)	(244,188)
Amortization During the Year	(28,570)	(24,903)	(3,405)	(6,725)	(63,603)	(70,486)
Disposals During the Year	-	-	-	-	-	-
Closing Accumulated Amortization	(92,628)	(120,697)	(135,348)	(29,604)	(378,277)	(314,674)
NBV of Tangible Capital Assets	\$ 77,048	\$ 19,900	\$ -	\$ 17,364	\$ 114,312	\$ 166,223

9. Accounts Payable

As at March 31, 2026, the aging of accounts payable is as follows:

Age	Amount (\$)
Current (0-30 days)	\$ 937,154
31-60 days	-
61-90 days	337,079
Over 90 days	500
Total	\$ 1,274,733

Creative Saskatchewan

Notes to Financial Statements (continued)
Year ended March 31, 2026

10. Comparison of Budgeted and Actual Results by Object

	<u>Budget</u>	<u>2026</u>	<u>2025</u>
Revenue			
Transfer from General Revenue Fund	\$ 15,313,000	\$ 16,125,000	\$ 17,613,000
SaskTel Max Equity Fund	323,000	350,014	327,164
Other Income	579,000	667,540	748,101
Total Revenue	\$16,215,000	\$17,142,554	\$18,688,265
Expenses			
Grants			
Creative Saskatchewan	11,028,001	7,144,002	13,580,993
SaskTel Max Equity Fund	360,000	360,000	360,000
Program Delivery			
Juries	27,200	27,475	25,750
Industry Associations	1,661,250	2,253,018	1,885,057
Industry and Market Development	118,578	42,411	136,253
Operations			
Salaries and Benefits	1,657,677	1,751,677	1,482,826
Office Administration	1,083,814	1,602,990	569,941
Professional Services	199,480	192,161	109,960
Amortization	70,000	63,603	70,486
Board	9,000	5,297	4,008
Total Expenses	16,215,000	13,442,634	18,225,274
Surplus	\$ -	\$ 3,699,920	\$ 462,991

The budget for the current fiscal year was approved by the Board of Directors on March 27, 2025.

11. Contractual Obligations

Operating lease obligations for Creative Saskatchewan are as follows:

Fiscal Year	Contract Expenses
2026-27	\$ 76,828
2027-28	66,779
2028-29	62,868
2029-30	62,868
2030-31	62,868
Total Lease Obligations	\$ 332,211

Creative Saskatchewan has entered into an agreement with the Ministry of SaskBuilds and Procurement for soundstage rent. The total commitment under this agreement for the 2026-2027 fiscal year is \$993,953.

Creative Saskatchewan

Notes to Financial Statements (continued)

Year ended March 31, 2026

12. Defined Contribution Pension Plan

Creative Saskatchewan participates in the Public Employees' Pension Plan (PEPP), a defined contribution plan. Creative Saskatchewan's obligations are limited to the amount stipulated in the employment contract. Pension costs of \$98,464 (2025 - \$91,502) are included in salaries and comprise the employer's contribution for current service.

13. Financial Instruments

a. Fair Value

Creative Saskatchewan's significant financial instruments consist of cash, accounts receivable, investments, accounts payable, grants payable and vacation payable. The fair value of financial instruments approximates their carrying value due to their short-term nature.

b. Credit Risk

Credit risk is the risk that a party owing money to Creative Saskatchewan fails to discharge that responsibility. Creative Saskatchewan is exposed to credit risk from potential non-payment of accounts receivable. Creative Saskatchewan has estimated an allowance for doubtful accounts based on a trend analysis of uncollectable accounts.

c. Liquidity Risk

Liquidity risk is the risk that Creative Saskatchewan will not be able to meet all cash outflow obligations as they come due. Creative Saskatchewan mitigates this risk by monitoring cash activities and expected government transfers through extensive budgeting and forecasting.

d. Interest Risk

This is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changing market interest rates. Creative Saskatchewan's receivables and payables are non-interest bearing.

Creative Saskatchewan

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